

Minutes

TO: Finance and Budget Committee

FROM: Shari Cantor, Chairperson

DATE: May 10, 2016

SUBJECT: Finance and Budget Committee Meeting

IN ATTENDANCE: Shari Cantor, Leon Davidoff, Chris Williams, Scott Slifka, Ben Wenograd, Beth Kerrigan, Chris Barnes, Denise Hall, Ron Van Winkle, Rick Ledwith, Kimberly Boneham, Peter Privitera, Elizabeth Hewitt

The Finance and Budget Committee met on Monday, May 9, 2016, at 8:00am in Town Hall, Room 312, to discuss the following:

AGENDA

1. Contract negotiations
Rick Ledwith discussed six collective bargaining agreements that the administration has negotiated and will be presented to the Council for their consideration on May 24th.
2. FY2017 Budget
Peter Privitera discussed the adopted FY2017 budget and the uncertainty of how the Legislature may affect the anticipated grants. At this time we estimate we will lose an additional \$1.7 million but until the state budget is finally adopted we will not be certain of that change.
3. Executive Session – UConn property purchase
The Committee discussed a proposal to purchase the UConn property for \$5 million. The Committee voted to move forward with a resolution to authorize the Town Manager to execute a purchase and sale agreement with UConn.

C: Town Council
Ronald Van Winkle, Town Manager
Joseph O'Brien, Corporation Counsel
Essie Labrot, Town Clerk
Department Directors